**FINANCE COMMITTEE MEETING**

**November 5th 5pm**

**Meeting Minutes**

**Attendees: PDG Andre Marria, DG Gordon Owens, PDG Bob Hagan, Treasurer David O’Rear, Teri White, PDG Raymond Ray, Robin McIntire, Cynthia Edwards, DGE Steve Ivory, Alicia Hughes**

**Meeting called to order at 5:05pm by PDG Andre Marria**

**Approval of Prior Meeting Minutes from July 2024:**

**Steve Ivory, Motion, Cynthia Edwards 2nd**

**PDG Bob Hagan DDF Update:**

* Our Total Available DDF including the carry over balances from 2020-2024 is $639,238.50
* $259,969.00 of that is committed to grant funding
* $172,569.00 is our 2024.25 District Grant
* We have issued $167,500 in District Grants to clubs (checks went out on 10/30/24)
* We have $43,255.00 in submitted Global Grants
* And an additional $27,162 in authorized Global Grants
* The Global Grant Committee voted to contribute $69,000 in DDF to Polio Plus
* This leaves us with $239,842.50 in available DDF
* The Global Grant Committee has $300,000+ in DDF requests for Global Grants and is assessing which grants may actually get funded in this Rotary year.

Items discussed from the Budget vs Actual and P&L:

ACCOUNT 54500 – Funds in the amount of $3320.00 were collected in Andre’s year and need to be dispersed to RI for Polio Plus. Gordon or Bob will provide the form to Alicia. Alicia will cut the check in November.

RLI Invoice was just received, DG Gordon will send the invoice to Alicia for payment.

2025 District Conference funds are being received to a joint account for the three districts.

Currently there are 292 registrations totally $87,600.00

DG Gordon doesn’t anticipate using the full expenses budgeted for conference at this point.

**District Grant Checks** – the District Grant checks were not recorded correctly in the Budget vs Actual report that was sent prior to the meeting. Alicia reconciled the checks and there were two misrecorded.As of 11/6/2024 these have been corrected. New Report is attached.

**Hurricane Relief Funds have currently raised: $37434.77**

 There is a potential matching funds for FODAC that may occur, it will be $4000 of

 the raised funds.

 The balance will be used for boots on the ground efforts. There has already been

 a crew of rotarians that spent Wednesday – Friday in Augusta helping to clear

 yard debris, trees, etc. They worked with the Ga Baptist Relief Organization

**Newnan Tornado Relief**

 The $100 that is shown as a balance needs to be sent to the school that these

 funds were originally raised for, this money came in months after the original

 funds were dispersed. Alicia will communicate with Teri White on where those

 funds need to be sent. Will have the funds sent in Nov.

 Motion: Bob Hagan

 2nd: Steve Ivory

**Raga Hope**

 Balance of $1787.85 left over from Mary Ligon’s year will be used for future

 EHT trainings that are scheduled during DG Gordon’s year.

 Motion: Bob Hagan

 2nd: Steve Ivory

**Unauthorized Transactions Report**

 Presented a spreadsheet – Teri White with DG Gordon Owens

 Alicia emailed it to the Finance Committee

**2023/2024 Audit Report**

 Teri and PDG Andre Marria completed with the auditors. We are expecting the

 full audit report soon and there will be four journal entries that will need to be

 Entered from that.

**Update from DGE Steve Ivory**

 He and David O’Rear have a budget meeting tonight, they will report at the next

 meeting

 Steve has secured a block of 15 rooms for Calgary. He will provide a list of the

 Rotarians that have requested a room so we can bill them through QB

 Final Deposit on the 2025/2026 Conference will be due on 1/8/2025

**Rotavette ticket sales update:** 135 tickets sold for a total of $12,300

David O’Rear will be sending a cashiers check to Alicia for the $2000 that was used to fund the Aly Toure Student fund

PDG Andre Marria will send Alicia the next Finance Meeting Date for January to send to everyone.

Attachments included: Updated Budget vs Actual report and Unauthorized transactions spreadsheet